**INTEREST RATES MARKET NOTICE**

**Date: 21 September 2015**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC125”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 22 September 2015.

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Tap Amount** R50,000,000.00

**Total Amount Following Tap Issue** R 189,000,000.00

**Bond Code** TWC125

**Nominal Issued** R 50,000,000.00

**Issue Price** 100.0188 %

**Coupon** 7.008% (3 Month JIBAR as at 21 Sep 2015 of 6.308% plus 70 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 18 March 2016

**Books Close** 12 March, 12 December

**Interest Date(s)** 18 March, 18 December

**Last Day to Register** 11 March, 11 December

**Issue Date** 22 September 2015

**Date Convention** Following

**Interest Commencement Date** 21 September 2015

**First Interest Date** 18 December 2015

**ISIN No.** ZAG000129867

**Additional Information** Senior Secured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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